

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	<u>84,136</u>
NET VALUATION TAXABLE 2018	<u>\$5,309,478,590.00</u>
MUNICODE	<u>1602</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

City _____ of _____ Clifton _____ County of _____ Passaic _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Joseph Kunz

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Joseph Kunz am the Chief Financial Officer, License #N0566, of the City of Clifton, County of Passaic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Joseph Kunz</u>
Title	_____
Address	<u>900 Clifton Avenue</u> <u>07013</u> <u>Clifton, NJ 07013</u> <u>US</u>
Phone Number	_____
Email	<u>jkunz@cliftonnj.org</u>

IT IS HEREBY UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN. INCUMBENT

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Clifton as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

dieter lerch
Registered Municipal Accountant
Lerch, Vinci and Higgins, LLP
Firm Name
17-17 route 208
fairlawn, new jersey 07410
Address
(201) 791-7100
Phone Number
dlersch@lvhcpa.com
Email

Certified by me
3/25/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Clifton
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: 3/18/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Clifton
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: 3/18/2019

22-2940857
 Fed I.D. #
Clifton
 Municipality
Passaic
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$390,544.00</u>	<u>\$719,899.00</u>	<u>\$3,994,447.00</u>

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Joseph Kunz
 Signature of Chief Financial Officer

3/18/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Clifton, County of Passaic during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$5,322,486,863**

SIGNATURE OF TAX ASSESSOR
Clifton

MUNICIPALITY
Passaic

COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	33,412,705.00	
Sub Total Cash	33,412,705.00	
Investments:		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	27,910.00	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	3,197,881.00	
Tax Title Liens	24,755.00	
Property Acquired by Taxes	1,441,100.00	
SID Taxes Receivable	8,102.00	
Due from CDBG	41,917.00	
Due from Public Housing	27,971.00	
Sub Total Receivables and Other Assets with Reserves	4,741,726.00	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	38,182,341.00	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	1,996,462.00	
Appropriation Reserves	3,614,809.00	
Accounts Payable	837,250.00	
Tax Overpayments	1,416.00	
Local District School Tax Payable	11,188,048.00	
Due County for Added and Omitted Taxes	113,506.00	
Prepaid Taxes	1,656,151.00	
Fees Payable	24,919.00	
Due To Sewer Utility Operating Fund	201,192.00	
Due to Grant Fund	304,295.00	
Due to Other Trust Fund		
Prepaid Revenue	52,697.00	
Prepaid SID Taxes	1,019.00	
SID Tax Overpayments		
SID Taxes Payable	1,199.00	
Tax Appeal Judgements Payable	31,124.00	
Outside Tax Lien Payments Payable	165,517.00	
Reserve for Tax Appeals	2,207,122.00	
Reserve for Sale of Property	99,457.00	
Total Liabilities	22,496,183.00	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	4,741,726.00	
Fund Balance	10,944,432.00	
Total Liabilities, Reserves and Fund Balance	38,182,341.00	

FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	333,333.00	
Federal and State Grants Receivable	2,493,982.00	
Due from Current Fund	304,295.00	
Total Assets Federal and State Grant Fund	3,131,610.00	
Liabilities		
Encumbrances Payable	147,942.00	
Appropriated Reserves for Federal and State Grants	2,965,236.00	
Unappropriated Reserves for Federal and State Grants	18,432.00	
Total Liabilities Federal and State Grant Fund	3,131,610.00	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Assets		
Cash	3,391,386.00	
Grants Receivable	106,430.00	
Due From Sewer Utility Capital Fund	37,077.00	
Deferred Charges		
Deferred Charges - Unfunded	41,783,850.00	
Deferred Charges Funded	42,883,756.00	
Total Deferred Charges	84,667,606.00	
Total Assets General Capital Fund	88,202,499.00	
Liabilities		
Contracts Payable	5,297,037.00	
Improvement Authorizations - Funded	2,756,599.00	
Improvement Authorizations - Unfunded	21,950,199.00	
General Capital Bonds	41,754,797.00	
Bond Anticipation Notes	13,701,000.00	
Loans Payable	1,128,959.00	
Capital Improvement Fund	113,308.00	
Reserve for Debt Service	834,384.00	
Reserve for Grants Receivable		
Reserve for Purchase of Property	74,604.00	
Reserve for Senior Citizen Housing	168,687.00	
Due To Sewer Utility Capital Fund	0.00	
Total Liabilities and Reserves	87,779,574.00	
Fund Balance		
Capital Surplus	422,925.00	
Total General Capital Liabilities	88,202,499.00	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	26,698.00	
Total Dog Trust Assets	26,698.00	
Animal Control Trust Liabilities		
Encumbrances Payable	8,801.00	
Due To State	147.00	
Reserve for Expenditures	17,750.00	
Total Dog Trust Reserves	26,698.00	
CDBG Trust Assets		
Total CDBG Trust Assets		
CDBG Trust Liabilities		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Liabilities		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Total Open Space Trust Assets		
Open Space Trust Liabilities		
Total Open Space Trust Reserves		
Other Trust Assets		
Cash	21,036,885.00	
CDGB - Grants Receivable	1,778,266.00	
Other Accounts Receivable	169,407.00	
PH - Land, Structures & Equipment	75,350.00	
OTF - Due from Current Fund		
Total Other Trust Assets	23,059,908.00	
Other Trust Liabilities		
OTF - Encumbrances Payable	189,396.00	
SITF - Encumbrances Payable - SI Trust	412,267.00	
PH - Escrow Fees Payable	77,329.00	
PH - Accounts Payable	15,358.00	
CDBG - Contracts Payable	89,709.00	
CDBG - Due to Current Fund	41,917.00	
PH - Due to Current Fund	27,971.00	
Reserve for Fire Dedicated Penalties	11,663.00	
OTF - Reserve for Payroll Deductions	516,213.00	
Reserve for COAH	2,116,743.00	
OTF - Reserve for Developers Escrow	2,372,946.00	
OTF - Reserve for Police Extra Duty	409,309.00	

CDBG - Authorized Budgets and Improvements Authorizations	1,399,457.00	
CDBG - Reserve for Program Income	277,224.00	
PH - Inv in Fixed Assets	75,350.00	
PH - Operating Reserve - Moderate Rehab	91,250.00	
PH - Operating Reserves - Voucher	527,275.00	
SITF - Reserve for Disability Insurance	21,658.00	
SITF - Reserve for General Liability	345,410.00	
RLTF - Reserve for Revolving Loan Program	492,302.00	
SITF - Reserve for Health Benefit Cliams	3,896,454.00	
UITF - Reserve for Unemployment Expenditures	99,637.00	
SITF - Reserve for Workers Comp	895,485.00	
Total Miscellaneous Trust Reserves (31-287)	5,703,616.00	
Total Trust Escrow Reserves (31-286)	2,953,969.00	
Total Other Trust Reserves and Liabilities	23,059,908.00	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets		
Total Public Assistance Assets		
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<u>0.00</u>	

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Parking Offenses Adjudication Act Fees	\$2,632.00	\$17,452.00	\$10,895.00	\$9,189.00
Public Defender Fees	\$46,449.00	\$62,803.00	\$66,175.00	\$43,077.00
Snow Removal	\$455,652.00	\$456,375.00	\$227,612.00	\$684,415.00
Recreation - Various Programs/Donations	\$258,527.00	\$284,274.00	\$269,233.00	\$273,568.00
Rescue Equipment - Donations	\$5,173.00	\$3,125.00	\$1,017.00	\$7,281.00
Civic Celebration/Picnic - Donations	\$37,878.00	\$29,917.00	\$39,205.00	\$28,590.00
Police Trust - Donations	\$6,398.00	\$4,347.00	\$2,960.00	\$7,785.00
Outreach - Senior Citizen Donations	\$66,531.00	\$14,428.00	\$2,186.00	\$78,773.00
Recycling Guide	\$5,133.00	\$4,371.00	\$5,133.00	\$4,371.00
Animal - Donations	\$3,600.00	\$	\$	\$3,600.00
Safety Donations	\$399.00	\$2,097.00	\$1,586.00	\$910.00
Allwood Traffic Signals Maintenance Deposit - Briard	\$235,083.00	\$	\$	\$235,083.00
Premiums from Tax Title Liens	\$3,632,600.00	\$950,400.00	\$2,260,600.00	\$2,322,400.00
Street Opening Deposits	\$17,000.00	\$7,000.00	\$10,000.00	\$14,000.00
Off-Site Impvnt Maintenance Deposits - Cambridge Crossing	\$365,080.00	\$	\$	\$365,080.00
Police Evidence Deposits	\$17,406.00	\$	\$	\$17,406.00
Uniform Fire Safety Act - Penalties	\$35,002.00	\$14,978.00	\$20,277.00	\$29,703.00
Escrow Deposit - Other Trust (1 of 2)	\$283,754.00	\$45,000.00	\$107,500.00	\$221,254.00
Reserve for Housing - Other Trust (1 of 2)	\$1,012,640.00	\$	\$	\$1,012,640.00
Various Other Deposits	\$18,222.00	\$3,807.00	\$3,500.00	\$18,529.00
Fire Dedicated Penalties	\$5,472.00	\$9,875.00	\$3,684.00	\$11,663.00
Police Extra Duty Fees	\$191,989.00	\$2,656,308.00	\$2,438,988.00	\$409,309.00
Escrow Deposits - Developer's Escrow (2 of 2)	\$1,845,252.00	\$1,160,101.00	\$853,661.00	\$2,151,692.00
Payroll Deductions	\$442,495.00	\$52,941,572.00	\$52,867,854.00	\$516,213.00
Reserve for Affordable Housing (2 of 2)	\$1,022,294.00	\$81,918.00	\$109.00	\$1,104,103.00
Municipal Alliance	\$30,507.00	\$36,307.00	\$43,739.00	\$23,075.00
Green Environment Projects	\$60,000.00	\$	\$	\$60,000.00
Accumulated Absences	\$4,045,483.00	\$385,267.00	\$	\$4,430,750.00
Totals	\$14,148,651.00	\$59,171,722.00	\$59,235,914.00	\$14,084,459.00

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		3,399,048.00	7,662.00	3,391,386.00
Current	1,175,661.00	32,856,239.00	619,195.00	33,412,705.00
Federal and State Grant Fund		333,333.00		333,333.00
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Self Insurance Trust Fund				
Sewer Utility Assessment Trust				
Sewer Utility Capital		9,419,751.00	19,351.00	9,400,400.00
Sewer Utility Operating	75,800.00	1,859,552.00	200,699.00	1,734,653.00
Trust - Assessment				
Trust - Dog License	1,169.00	25,596.00	67.00	26,698.00
Trust - Other	29,156.00	21,653,261.00	645,532.00	21,036,885.00
Total	1,281,786.00	69,546,780.00	1,492,506.00	69,336,060.00

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: dieter lerch Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Grant Fund - VNB - Grant	333,333.00
OTF - TD - Municipal Escrow	2,192,172.00
OTF - VNB - Payroll #3	346.00
Animal Control - VNB - Dog License	25,596.00
CDBG - VNB - CDBG Account	101,049.00
Current Fund - VNB - Current Account	598,540.00
Current Fund - VNB - Treasurer's Account	32,257,699.00
General Capital - VNB - General Capital	3,399,048.00
OTF - PNC - Affordable Housing	1,102,730.00
OTF - Provident Bank - Trust Other	1,781,393.00
OTF - VNB - Fire Department Dedicated	15,378.00
OTF - VNB - Other Trust	8,247,930.00
OTF - VNB - Payroll Tax #2	431,406.00
OTF - VNB - Payroll Deductions	529,424.00
OTF - VNB - Police Extra Duty	242,924.00
Public Housing Fund	77,329.00
Public Housing Fund - VNB - Mod Rehab	91,250.00
Public Housing Fund - VNB - Voucher	638,525.00
Revolving Loan Trust - VNB - Revolving Loan	492,302.00
Sef Ins Trust - VNB - Self Ins 2	4,188,393.00
Self Ins Tr - VNB - Disability	21,701.00
Self Ins Tr - VNB - Gen Liability	474,574.00
Self Ins Trust - VNB - Self Ins 3	924,602.00
Sewer Capital Fund - VNB - Sewer Capital	9,419,751.00
Sewer Operating - VNB - Sewer Account	1,859,552.00
Unemployment Tr - VNB - Unemployment Act	99,833.00
Total	69,546,780.00

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
2008 - Byrne Memorial Justice Asst. Grant	1,361.00			1,361.00		0.00	
2008 - NJEDA - Athenia Steel Remediation	53,542.00					53,542.00	
2009 - NJEDA Athenia Steel Remediation	32,654.00					32,654.00	
2010 - Byrne Memorial Justice Asst. Grant	4,738.00			4,738.00		0.00	
2011 - Byrne Memorial Justice Asst. Grant	3,813.00			3,813.00		0.00	
2012 - Body Armor Replacement Grant	4,125.00					4,125.00	
2013 - Byrne Memorial Justice Grant	7,954.00			7,954.00		0.00	
2013 - NJ TDR Feasibility Grant	40,000.00					40,000.00	
2013 - Municipal Alliance (CASA)	12,732.00					12,732.00	
2013 - Youth Corp - Urban Gateway Program	16.00					16.00	
2014 - PCOS - Athenia Steel Rec. Facility	264,811.00		264,810.00	1.00		0.00	
2014 - SAFER Grant	309,927.00		309,927.00			0.00	
2014 - Bulletproof Vest	7,775.00					7,775.00	
2015 - Municipal Alliance CASA	5,615.00					5,615.00	
2015 - Bulletproof Vest	5,361.00					5,361.00	
2015 - PCCHC Concert Grant	1,400.00					1,400.00	
2015 - US Homeland Security Grant	500.00					500.00	
2015 - NJDOT Muni Aid Fir Multiple St Rd	56,911.00		56,911.00			0.00	
2015 - PCOS - Athenia Steel Rec Phase 2	188,036.00		188,036.00			0.00	
2016 - Municipal Alliance CASA	4,255.00					4,255.00	

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
2016 - US Homeland Security Grant - OEM EMMA Grant		9,400.00	9,400.00			0.00	
2016 - PCOS - Athenia Phase #2	200,000.00		200,000.00			0.00	
2016 - NJDOT Dwas Line Road	50,661.00		50,661.00			0.00	
2016 - FEMA Hazard Mitig. - Generator Project - Fire Station 4&5	95,400.00					95,400.00	
2016 - FEMA Hazard Mitig. - Generators - DR	288,600.00					288,600.00	
2017 - Partners for Health Foundation - CSIP Resiliency Planning		10,000.00				10,000.00	
2017 - PC - Senior Citizen & Disabled	105,203.00		105,203.00			0.00	
2017 - PC - Office on Aging - Title IIIB	12,876.00		12,876.00			0.00	
2017 - PC Senior Para - Transit	24,960.00		24,960.00			0.00	
2017 - Municipal Alliance	2,920.00					2,920.00	
2017 - Drive Sober of GPO Y/E Holiday	5,500.00		4,840.00	660.00		0.00	
2017 - FEMA - SAFER Grant		455,752.00				455,752.00	
2017 - Green Acres - Athenia Steel Park 2		1,000,000.00				1,000,000.00	
2017 - NJDOT MUNI AID - Marilyn, 4th, E 8T	306,811.00		230,108.00			76,703.00	
2017 - PCOS Chelsea Park Tennis	77,000.00		77,000.00			0.00	
2017 - PCOS Dudiak Park Tennis Crt	77,000.00		77,000.00			0.00	
2018 - Safe & Secure Community Program		60,000.00	60,000.00			0.00	
2018 - TD Green Streets Grant		20,000.00	20,000.00			0.00	
2018 - NJ Forest Service Grant		10,000.00	10,000.00			0.00	
2018 - Friends of the Animal Shelter		10,395.00	10,395.00			0.00	
2018 - PCTF Case Management Services Grant		40,000.00				40,000.00	
2018 - PC - Office of Aging - Title IIIB		25,750.00	19,312.00			6,438.00	
2018 - Click It or Ticket		5,500.00	5,500.00			0.00	

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
2018 - Pedestrian Safety Grant	25,000.00		23,980.00			1,020.00	
2018 - Municipal Alliance	39,478.00		37,376.00			2,102.00	
2018 - Alcohol, Education and Rehab. Fund		8,934.00	8,934.00			0.00	
2018 - Clean Communities Grant		128,937.00	128,937.00			0.00	
2018 - Body Armor Grant		5,464.00				5,464.00	
2018 - PC - Multi-Jurisdictional Gun Program		7,731.00	7,731.00			0.00	
2018 - NJDOT Youth Corps' Urban Gateway Program		32,000.00				32,000.00	
2018 - PCOS Zelenka Park		250,000.00				250,000.00	
2019 - Municipal Alliance		29,608.00				29,608.00	
2019 - NFC Healthy City Grant		30,000.00				30,000.00	
Total	2,316,935.00	2,139,471.00	1,943,897.00	18,527.00	0.00	2,493,982.00	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
2015 - Community Garden and Neighborhood	953.00						953.00	
Alcohol Education and Rehabilitation Fund	9,462.00		8,934.00	14,223.00			4,173.00	
Byrne Memorial Justice Assistance Grant	46,367.00				46,367.00		0.00	
CASA Municipal Alliance - Drug Abuse Grant - LM \$9,870	100,303.00	9,870.00	29,608.00	62,090.00			77,691.00	
Clean Communities Grant	42,076.00		128,937.00	54,003.00			117,010.00	
Click It or Ticket			5,500.00	5,500.00			0.00	
Drive Sober of GPO Y/E Holiday Crackdown	2,420.00			1,760.00	660.00		0.00	
Drunk Driving Enforcement Fund	139,186.00			15,648.00			123,538.00	
Emergency Preparedness Plan	820.00						820.00	
FEMA Generator Project - Fire Stations 4&5	63,130.00						63,130.00	
FEMA SAFER Grant	309,927.00			309,927.00			0.00	
FEMA SAFER Grant - 2017			455,752.00				455,752.00	
Friends of the Animal Shelter			10,395.00	10,395.00			0.00	
Green Acres - Athenia Park 2 - LM \$333,333			1,000,000.00			333,333.00	1,333,333.00	Local Match: General Capital Fund
Hepatitis B Inoculation Fund	4,941.00						4,941.00	
NFC Healthy City Grant			30,000.00				30,000.00	
NJ Body Armor Replacement	35,421.00			16,865.00			18,556.00	
NJ Body Armor Replacement Fund	25,613.00		5,464.00	1,696.00			29,381.00	
NJ Dept. Green Acres	41,015.00						41,015.00	
NJ Enhanced 911 Grant	30,446.00						30,446.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
NJ FEMA Emergency Mgmt Grant	38,555.00						38,555.00	
NJ Forest Service Grant		10,000.00					10,000.00	
NJ Forestry Svcs - Green Communities	2,425.00			760.00			1,665.00	
NJ Local Pedestrian Safety Enforcement	20,599.00			20,579.00			20.00	
NJ Pandemic Influenza	669.00			422.00			247.00	
NJ Park and Rec. Assoc. Grant	6,391.00						6,391.00	
NJ State Police Cert Trailer Upfit - FEMA	61.00						61.00	
NJ TDR Receiving Zone Feasibility Study	39,300.00						39,300.00	
NJ Trans. Trust - Hazel	1.00				1.00		0.00	
NJACCHO - Health Dept. Accreditation	1,255.00						1,255.00	
NJDOE - Nursing Services Grant	78,221.00			17,007.00			61,214.00	
NJDOT Highway Safety - Safe Corridors	671.00						671.00	
NJDOT Muni Aid - Marilyn, 4th St, 8t	306,811.00			270,421.00			36,390.00	
NJDOT Urban Aid - Multiple Stree Resurfacing						9,174.00	9,174.00	Cancellation of Prior Year Encumbrances/Expendi tures
Partners for Health - Step to a Health	18.00			15.00			3.00	
Partners for Health Foundation - CSIP Resiliency Planning			10,000.00	10,000.00			0.00	
Passaic County Open Space - Athenia Steel Rec. Facility	1,291.00			1,291.00			0.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
PC - Multi-Jurisdictional Gun Program			7,731.00	7,731.00			0.00	
PC - Office of AGing - Title IIIB - LM \$79,615		79,615.00	25,750.00	105,365.00			0.00	
PCOS Chelsea Park Tennis (17-06156)	68,000.00			68,000.00			0.00	
PCOS Dudiak Park Tennis Court (17-06158)	68,000.00			68,000.00			0.00	
PCOS Zelenka Park			250,000.00				250,000.00	
PCTF Case Mgmt Svcs Grant			40,000.00				40,000.00	
Recycling Tonnage Grant	176,031.00			155,845.00			20,186.00	
Safe & Secure Community Program			60,000.00	60,000.00			0.00	
Sustainable Jersey Small Grant (PSE&G)	432.00			432.00			0.00	
TD Green Streets Grant		20,000.00		17,725.00			2,275.00	
US Homeland Security Grant	45,000.00		9,400.00				54,400.00	
William Street Fire Station	50,376.00						50,376.00	
Youth Corps - Urban Gateway Enhancement	6,665.00			58.00			6,607.00	
Youth Corps - Urban Gateway Enhancement - 2018			32,000.00	26,293.00			5,707.00	
Total	1,762,852.00	119,485.00	2,109,471.00	1,322,051.00	47,028.00	342,507.00	2,965,236.00	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Byrne Memorial Justice Assist. Grant				18,432.00			18,432.00	
Total	0.00	0.00	0.00	18,432.00	0.00	0.00	18,432.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	10,858,486.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	55,865,130.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	134,081,082.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	133,751,520.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	11,188,048.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	55,865,130.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	200,804,698.00	200,804,698.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	202,970.00
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	70,720,217.00
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	981,575.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	113,506.00
Paid	71,904,762.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	113,506.00	xxxxxxxxxx
	72,018,268.00	72,018,268.00

Paid for Regular County Levies	71,701,792.00
Paid for Added and Omitted Taxes	202,970.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	7,100,000.00	7,100,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	21,929,043.00	22,352,423.00	423,380.00
Added by N.J.S.A. 40A:4-87	2,109,471.00	2,109,471.00	0.00
Total Miscellaneous Revenue Anticipated	24,038,514.00	24,461,894.00	423,380.00
Receipts from Delinquent Taxes	2,800,000.00	2,807,370.00	7,370.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	78,913,669.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	3,214,025.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	82,127,694.00	84,655,593.00	2,527,899.00
	116,066,208.00	119,024,857.00	2,958,649.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	285,051,973.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	134,081,082.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	71,701,792.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	113,506.00	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	5,500,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	84,655,593.00	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	290,551,973.00	290,551,973.00

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
FEMA - SAFER Grant	455,752.00	455,752.00	0.00
Passaic County Trust Fund - Case Management	40,000.00	40,000.00	0.00
Passaic County - Multi-Jurisdictional Gun Program	7,731.00	7,731.00	0.00
Passaic County Open Space Trust Fund - Zelenka Park	250,000.00	250,000.00	0.00
Friends of the Shelter	10,395.00	10,395.00	0.00
Fitness Grant - National Fitness Campaign	30,000.00	30,000.00	0.00
US DHS - OEM - EMAA Grant	9,400.00	9,400.00	0.00
NJ DOT - Youth Corps' Urban Gateway Program	32,000.00	32,000.00	0.00
Green Acres - Athenia Steel Phase 2	1,000,000.00	1,000,000.00	0.00
State of NJ - Body Armor Replac. Fund	5,464.00	5,464.00	0.00
Partners for Health Foundation	10,000.00	10,000.00	0.00
Clean Communities	128,937.00	128,937.00	0.00
Click it or Ticket	5,500.00	5,500.00	0.00
Municipal Alc Ed and Rehab	8,934.00	8,934.00	0.00
Municipal Alliance	29,608.00	29,608.00	0.00
Office on Aging Title III B	25,750.00	25,750.00	0.00
Safe and Secure Communities	60,000.00	60,000.00	0.00
TOTAL	2,109,471.00	2,109,471.00	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Joseph Kunz _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	113,956,737.00
2018 Budget - Added by N.J.S.A. 40A:4-87	2,109,471.00
Appropriated for 2018 (Budget Statement Item 9)	116,066,208.00
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	116,066,208.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	116,066,208.00
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	106,893,830.00
Paid or Charged - Reserve for Uncollected Taxes	5,500,000.00
Reserved	3,614,809.00
Total Expenditures	116,008,639.00
Unexpended Balances Cancelled (see footnote)	57,569.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		28,501.00
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		55,865,130.00
Deferred School Tax Revenue: Balance January 1, CY	55,865,130.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		7,370.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		423,380.00
Excess of Anticipated Revenues: Required Collection of Current Taxes		2,527,899.00
Interfund Advances Originating in CY (Debit)	757.00	
Miscellaneous Revenue Not Anticipated		943,762.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	11,014.00	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	12,840.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		57,569.00
Unexpended Balances of PY Appropriation Reserves (Credit)		1,776,552.00
Surplus Balance	5,740,422.00	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	61,630,163.00	61,630,163.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Prior Year Refunds	558,042.00
Restitution	41.00
Bail Forfeitures	6,425.00
Easements - Righ of Way	34,028.00
FEMA Reimbursement	51,596.00
Sale of Municipal Assets	820.00
Administrative Fee - Senior and Veterans	8,983.00
Administrative Fee - Homestead Rebate	6,110.00
Miscellaneous	148,881.00
Convenience Fees for Online Payments	3,648.00
NJ DMV Inspection Fines	13,988.00
Tax Sale Premium Escheat	25,700.00
Utility Allocation - Indirect Cost Reimbursement	85,500.00
Total Amount of Miscellaneous Revenues Not Anticipated	\$943,762.00

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		12,304,010.00
Amount Appropriated in the CY Budget - Cash	7,100,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		5,740,422.00
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	10,944,432.00	xxxxxxxxxx
	18,044,432.00	18,044,432.00

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		33,412,705.00
Investments		
Sub-Total		33,412,705.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		22,496,183.00
Cash Surplus		10,916,522.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	27,910.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		27,910.00
		10,944,432.00

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	<u>\$287,933,036.00</u>
		<u>\$</u>
2.	Amount of Levy Special District Taxes	<u>\$</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	<u>\$</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	<u>\$455,618.00</u>
5a.	Subtotal 2018 Levy	<u>\$288,388,654.00</u>
5b.	Reductions due to tax appeals **	<u>\$</u>
5c.	Total 2018 Tax Levy	<u>\$288,388,654.00</u>
6.	Transferred to Tax Title Liens	<u>\$5,635.00</u>
7.	Transferred to Foreclosed Property	<u>\$</u>
8.	Remitted, Abated or Canceled	<u>\$147,091.00</u>
9.	Discount Allowed	<u>\$</u>
10.	Collected in Cash: In 2017	<u>\$8,933,686.00</u>
	In 2018*	<u>\$272,834,941.00</u>
	Homestead Benefit Revenue	<u>\$2,823,520.00</u>
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	<u>\$459,826.00</u>
	Total to Line 14	<u>\$285,051,973.00</u>
11.	Total Credits	<u>\$285,204,699.00</u>
12.	Amount Outstanding December 31, 2018	<u>\$3,183,955.00</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>98.8430</u>

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	<u>\$285,051,973.00</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>\$</u>
	To Current Taxes Realized in Cash	<u>\$285,051,973.00</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$288,388,654.00, and Item 10 shows \$285,051,973.00, the percentage represented by the cash collections would be \$285,051,973.00 / \$288,388,654.00 or 98.8430. The correct percentage to be shown as Item 13 is 98.8430%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	23,801.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
2	Senior Citizen/Veterans Deductions Allowed by Tax Collector - Prior Year		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	95,500.00	
3	Veterans Deductions Per Tax Billings (Debit)	370,750.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	5,250.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		11,674.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		12,840.00
9	Received in Cash from State (Credit)		442,877.00
	Balance December 31, 2018		27,910.00
		495,301.00	495,301.00

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	95,500.00
Line 3	<u>370,750.00</u>
Line 4	<u>5,250.00</u>
Sub-Total	<u>471,500.00</u>
Less: Line 7	<u>11,674.00</u>
To Item 10	<u><u>459,826.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	1,469,982.00
Taxes Pending Appeals	1,469,982.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	1,000,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		262,860.00	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018		2,207,122.00	xxxxxxxxxx
Taxes Pending Appeals*	2,207,122.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		2,469,982.00	2,469,982.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Elaine Erlewin	
Signature of Tax Collector	
T-8268	3/18/2019
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		2,880,815.00	xxxxxxxxxx
A. Taxes	2,775,882.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	104,933.00	xxxxxxxxxx	xxxxxxxxxx
2. Cancelled			
A. Taxes		xxxxxxxxxx	61,679.00
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		12,840.00	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	58,749.00
B. Tax Title Liens - Transfers from Taxes		58,749.00	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	2,831,976.00
8. Totals		2,952,404.00	2,952,404.00
9. Collected:		xxxxxxxxxx	2,807,370.00
A. Taxes	2,654,368.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	153,002.00	xxxxxxxxxx	xxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale		8,440.00	xxxxxxxxxx
11. 2018 Taxes Transferred to Liens		5,635.00	xxxxxxxxxx
12. 2018 Taxes		3,183,955.00	xxxxxxxxxx
13. Balance December 31, 2018		xxxxxxxxxx	3,222,636.00
A. Taxes	3,197,881.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	24,755.00	xxxxxxxxxx	xxxxxxxxxx
14. Totals		6,030,006.00	6,030,006.00

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 99.1311

16. Item No. 14 multiplied by percentage shown above is 3,194,634.52 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	1,441,100.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	1,441,100.00
	1,441,100.00	1,441,100.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Joseph Kunz
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

 Joseph Kunz
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		40,679,631.00	
Cancelled (Debit)			
Issued (Credit)		6,975,000.00	
Paid (Debit)	5,899,834.00		
Outstanding Dec. 31, 2018	41,754,797.00	xxxxxxxxxx	
	47,654,631.00	47,654,631.00	
2019 Bond Maturities – General Capital Bonds			\$6,285,725.00
2019 Interest on Bonds		1,464,244.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds	230,000.00	6,975,000.00	10/3/2018	3.00% - 5.00%
Total	230,000.00	6,975,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		1,167,294.00	
Issued (Credit)			
Paid (Debit)	38,335.00		
Outstanding Dec. 31,2018	1,128,959.00	xxxxxxxxxxxx	
	1,167,294.00	1,167,294.00	
2019 Loan Maturities			\$58,138.00
2019 Interest on Loans		\$22,290.00	
Total 2019 Debt Service for Loan			\$80,428.00

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
6908 Acquisition of Tecnology Equipment	110,000.00	10/3/2018	110,000.00	10/2/2019	3.00		3,300.00	10/2/2019
7215 - Various 2015 Capital Improvements	14,283,996.00	10/5/2017	13,591,000.00	10/2/2019	3.00		407,730.00	10/2/2019
	14,393,996.00	XXXXXXXXXX	13,701,000.00	XXXXXXXXXX	XXXXXXXXXX	0.00	411,030.00	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
6977 - Various 2011 Capital Improvements				6,150.00		6,150.00		
7056 - Various Road Improvements				4,800.00		4,800.00		
7441-18 Public Improvements - DPW Building			500,000.00		371,926.00		128,074.00	
7467-18 Various Public Improvements			315,000.00		75,332.00		239,668.00	
7471-18 Various 2018 Capital Improvements			9,625,000.00		658,183.00			8,966,817.00
6068 Acquisition of Real Property	1,004,872.00	0.00					1,004,872.00	
6856 - Athenia Recreational Complex	47,387.00	0.00		56,260.00			103,647.00	
7037- Various 2012 Capital Improvements	134,363.00	0.00			77,045.00	57,318.00		
7085 - Various Road Improvements	88,371.00	0.00				88,371.00		
7107 - Various 2013 Capital Improvements	291,603.00	0.00			176,785.00	95,632.00	19,186.00	
7108 - Soil Remediation of Phase II and Phase III of Athenial Rec Complex	272,795.00	0.00			4,300.00		268,495.00	
7133-Repairs of Fire Station 1&3 and Acquisition of New Packer Truck	0.00	280,561.00				280,561.00		
7161 - Various 2014 Capital Improvements	0.00	2,706,000.00			1,521,485.00	327,067.00	857,448.00	
7215 - Various 2015 Capital Improvements	0.00	6,096,151.00			968,705.00	576,349.00		4,551,097.00
7304-16 Various Public Impvts	106,641.00	0.00			8,450.00		98,191.00	
7311-16 - Various Capital Improvements	0.00	4,541,893.00			753,353.00	214,574.00		3,573,966.00

7397-17 Various Public Improvements	30,006.00	0.00					30,006.00	
7401-17 - Various Public Improvements	15,759.00	0.00			8,747.00		7,012.00	
7405-17 - Various Capital Improvements	0.00	6,912,616.00			2,054,297.00			4,858,319.00
Total	1,991,797.00	20,537,221.00	10,440,000.00	67,210.00	6,678,608.00	1,650,822.00	2,756,599.00	21,950,199.00

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		94,558.00
Appropriated to Finance Improvement Authorizations (Debit)	481,250.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		500,000.00
Balance December 31, 2018	113,308.00	xxxxxxxxxx
	594,558.00	594,558.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
7441-18 Public Improvements - DPW Building	500,000.00		500,000.00	
7467-18 Various Public Improvements	315,000.00		315,000.00	
7471-18 Various 2018 Capital Improvements	9,625,000.00	9,143,750.00	481,250.00	481,250.00
Total	10,440,000.00	9,143,750.00	1,296,250.00	481,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		850,732.00
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)	815,000.00	
Funded Improvement Authorizations Canceled (Credit)		253,271.00
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds/Notes (Credit)		133,922.00
Balance December 31, 2018	422,925.00	xxxxxxxxxx
	1,237,925.00	1,237,925.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | | |
|---|--|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | | |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | | |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | | |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | | |
| 5. Total of 3 and 4 - Gross Appropriation | | |
| 6. Less Amount of Special Trust Fund to be Used | | |
| 7. Net Appropriation Required | | |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		288,388,654.00
2. Amount of Item 1 Collected in 2018 (*)	285,051,973.00	
3. Seventy (70) percent of Item 1		201,872,057.80

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		285,085,917.00
2b. 4% of 2017 Tax Levy for all purposes:		11,403,436.68
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		11,535,546.16

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$113,506.00	\$113,506.00
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$11,188,048.00	\$11,188,048.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,734,653.00	
Sub Total Cash	1,734,653.00	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	862,578.00	
Sub Total Accounts Receivable	862,578.00	
Interfunds Receivable:		
Due From Current Fund	201,192.00	
Sub Total Interfunds Receivable	201,192.00	
Deferred Charges		
Sub Total Deferred Charges	0.00	
Total Assets	2,798,423.00	

**Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	59,755.00	
Appropriation Reserves	183,666.00	
Accounts Payable	251,617.00	
Sewer Overpayments	40,940.00	
Accrued Interest on Bonds, Loans and Notes	176,425.00	
Total Liabilities	712,403.00	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	862,578.00	
Fund Balance	1,223,442.00	
Total Utility Fund	2,798,423.00	

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	9,400,400.00	
Sub Total Cash	9,400,400.00	
Accounts Receivable:		
Fixed Capital	21,424,195.00	
Fixed Capital Authorized and Uncomplete	35,822,672.00	
Due From General Capital Fund	0.00	
Sub Total Accounts Receivable	57,246,867.00	
Total Assets	66,647,267.00	

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	4,945,353.00	
Improvement Authorizations - Unfunded	12,600,489.00	
Serial Bonds Payable	21,100,205.00	
Bond Anticipation Notes Payable	4,287,000.00	
NJ Environmental Infrastructure Loans	579,457.00	
Contracts Payable	5,664,474.00	
Reserve for Payment of Debt	1,585.00	
Capital Improvement Fund	103,290.00	
Due To General Capital Fund	37,077.00	
Reserve for Amortization	15,361,120.00	
Reserve for Deferred Amortization	1,466,129.00	
Total Liabilities	66,146,179.00	
 Fund Balance:		
Capital Surplus	501,088.00	
Total Liabilities, Reserves and Surplus	66,647,267.00	

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	409,700.00	409,700.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	11,050,000.00	10,811,924.00	-238,076.00
Miscellaneous Revenue Anticipated			0.00
Miscellaneous			
Interest and Costs of Sewer Fees	100,000.00	167,112.00	67,112.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	100,000.00	167,112.00	67,112.00
Subtotal	11,559,700.00	11,388,736.00	-170,964.00
Deficit (General Budget)			
	11,559,700.00	11,388,736.00	-170,964.00

Statement of Budget Appropriations

Appropriations	
Appropriation Reserve	11,559,700.00
Total Appropriations	11,559,700.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	11,559,700.00
Deduct Expenditures	
Paid or Charged	11,308,788.00
Reserved	183,666.00
Surplus	
Total Surplus	
Total Expenditure & Surplus	11,492,454.00
Unexpended Balance Cancelled	67,246.00

**Statement of 2018 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	11,388,736.00	
Miscellaneous Revenue Not Anticipated	372,714.00	
2017 Appropriation Reserves Canceled	101,871.00	
Total Revenue Realized		11,863,321.00
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	11,492,454.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		11,492,454.00
Excess		370,867.00
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	370,867.00	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	101,871.00	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		101,871.00

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue	170,964.00	
Excess in Anticipated Revenues		0.00
Miscellaneous Revenue Not Anticipated		372,714.00
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		67,246.00
Unexpended Balances of PY Appropriation Reserves *		101,871.00
Operating Excess	370,867.00	
Operating Deficit		
Total Results of Current Year Operations	541,831.00	541,831.00

Operating Surplus– Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	409,700.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		1,262,275.00
Excess in Results of CY Operations		370,867.00
Balance December 31, 2018	1,223,442.00	
Total Operating Surplus	1,633,142.00	1,633,142.00

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		1,734,653.00
Investments		
Interfund Accounts Receivable		201,192.00
Subtotal		1,935,845.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		712,403.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,223,442.00
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		1,223,442.00

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017		945,898.00
Increased by:		
Rents Levied		10,831,727.00
Decreased by:		
Collections	10,633,840.00	
Overpayments applied		
Transfer to Utility Lien	178,084.00	
Other	103,123.00	
		10,915,047.00
Balance December 31, 2018		862,578.00

Schedule of Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable	178,084.00	
Penalties and Costs	23,108.00	
Other		
		201,192.00
Decreased by:		
Collections	201,192.00	
Other		
		201,192.00
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)		4,585,000.00	
Outstanding January 1, CY (Credit)		18,115,370.00	
Paid (Debit)	1,600,165.00		
Outstanding December 31, 2018	21,100,205.00		
	22,700,370.00	22,700,370.00	
2019 Bond Maturities – Assessment Bonds			1,744,275.00
2019 Interest on Bonds		669,708.00	

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)	669,708.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	141,911.00	
Subtotal	527,797.00	
Add: Interest to be Accrued as of 12/31/2019	182,924.00	
Required Appropriation 2019		710,721.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Utility Bonds	130,000.00	4,585,000.00	10/3/2018	3.00% - 5.00%

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJ Environmental Infrastructure Loans	627,135.00		47,678.00				579,457.00	47,678.00	6,526.00

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	6,526.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	2,719.00	
Subtotal	3,807.00	
Add: Interest to be Accrued as of 12/31/2019	2,553.00	
Required Appropriation 2019		6,360.00

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
7217-15 Various Sewer Improvemens	3,000,000.00	10/11/2016	3,000,000.00	10/2/2019	3.00	76,924.00	90,000.00	10/2/2019
7218-15 Various Sewer Improvements	1,640,000.00	10/11/2016	1,287,000.00	10/2/2019	3.00	42,052.00	38,610.00	10/2/2019
	4,640,000.00		4,287,000.00			118,976.00	128,610.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	128,610.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	31,795.00
Subtotal	96,815.00
Add: Interest to be Accrued as of 12/31/2019	31,795.00
Required Appropriation - 2019	128,610.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
6797/6818 - Various Sewer Improvements				1,537.00		1,537.00		
7469-18 Public Improvements - Equipment			300,000.00				300,000.00	
7472-18 Various Sewer Improvements			4,700,000.00		215,248.00		8,652.00	4,476,100.00
6863 - Various Capital Improvements	15,218.00	0.00		56,973.00	1,599.00	70,592.00		
6977 - Various 2012 Capital Improvements	747,802.00	0.00			8,931.00		738,871.00	
6978 - Weasal Brook Sanitary Sewer, Storage Shed	227,942.00	0.00			227,942.00			
7035-12 Various Sewer Impvts	402,773.00	0.00			197,061.00	205,712.00		
7036-12/7216-15 Bonsal Preserve Sewer Impvts	0.00	554,961.00		6,925.00			561,420.00	466.00
7162-14 Various Sewer Improvements	3,294,650.00	0.00			97,478.00		3,197,172.00	
7163-14 Various Sewer Improvements	0.00	301,193.00			28,219.00	269,143.00	3,831.00	
7217-15 Various Sewer Improvements	0.00	2,987,146.00			286,906.00	85,391.00		2,614,849.00
7218-15 Various Sewer Impvts	0.00	1,041,130.00			199,197.00	352,353.00		489,580.00
7303-16 Public Improvements	4,924.00	0.00			4,271.00		653.00	
7312-16 Various Sewer Improvements	0.00	4,517,645.00			1,648,792.00	500,447.00		2,368,406.00
7395-17 Public Improvements	74,279.00	0.00			17,650.00		56,629.00	
7396-17 Public Improvements	150,000.00	0.00			71,875.00		78,125.00	
7400-17 Various Sewer Improvements	0.00	4,823,575.00			2,172,487.00			2,651,088.00

Total	4,917,588.00	14,225,650.00	5,000,000.00	65,435.00	5,177,656.00	1,485,175.00	4,945,353.00	12,600,489.00
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Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	223,900.00	
Balance January 1, CY (Credit)		327,190.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	103,290.00	
	327,190.00	327,190.00

Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
7469-18 Public Improvements - Equipment	300,000.00		300,000.00	
7472-18 Various Sewer Improvements	4,700,000.00	4,476,100.00	223,900.00	223,900.00
	5,000,000.00	4,476,100.00	523,900.00	223,900.00

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Premium on Sale of Notes (Credit)		41,703.00
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)	300,000.00	
Balance January 1, CY (Credit)		480,336.00
Funded Improvement Authorizations Canceled (Credit)		277,841.00
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		1,208.00
Balance December 31, 2018	501,088.00	
	801,088.00	801,088.00

