

1. GENERAL INFORMATION AND TRUST FUND MONITORING

MUNICIPALITY NAME:	CLIFTON CITY
COUNTY:	PASSAIC
Date through which funds reported:	12/31/2019
Name of person filling out form and affiliation/role:	Deyanira Bartlett/Trust Fund Report Preparer
Date of filling out form:	8/14/2020
Email:	dbartlett@cliftonnj.org
Municipal Housing Liaison for municipality:	Donna Sidoti
Email:	dsidoti@cliftonnj.org
Income Limits Year Being Used by Municipality*:	2019

(Note: Date in Approved Spending Plan = date through which revenues/expenditures are shown in the approved spending plan; if no approved spending plan, show revenues/expenditures through June 30, 2015 in Column B and beginning July 1, 2015 in Column C.)

TRUST FUND INFORMATION

	Inception - Date in Approved Spending Plan or June 30, 2015	Date in Approved Spending Plan or July 1, 2015 to Present	Total As of 12/31/2019
REVENUE SUMMARY			
Barrier Free Escrow			\$ -
Development Fees	\$ 1,427,986.13	\$ 438,594.00	\$1,866,580.13
Interest Earned	\$ 193,826.41	\$ 4,622.47	\$198,448.88
Other Income			\$ -
Payments-in-Lieu of Construction	\$ 4,987,287.08		\$4,987,287.08
TOTAL	\$ 6,609,099.62	\$ 443,216.47	\$7,052,316.09

EXPENDITURE SUMMARY			
Administration**	\$ 122,884.28	\$ 6,108.83	\$ 128,993.11
Affordability Assistance***		\$ -	\$ -
Very Low-Income Affordability Assistance			\$ -
Barrier Free Conversions			\$ -
Housing Activity	\$ 5,429,461.87	\$ 765,000.00	\$ 6,194,461.87
TOTAL	\$ 5,552,346.15	\$ 771,108.83	\$ 6,323,454.98

ADMINISTRATION: Date in Approved Spending Plan to Present

Name	List types of administrative expenses	Amount
Decotiis, Fitzpatrick & Cole LLP	Special Counsel Svs in Connection w/ Affordable housing litigation	\$6,108.83
TOTAL		\$6,108.83 &

\$0

AFFORDABILITY ASSISTANCE: Date in Approved Spending Plan to Present

Name	List affordability assistance projects and programs	Amount
TOTAL		\$0 &

HOUSING ACTIVITY: Date in Approved Spending Plan to Present

Type of Housing Activity	Specific Site or Program	Amount
New Construction	Clifton Main Mews LLC	\$765,000.00

TOTAL		\$765,000.00 &

Comments:

&Expenditures after 10/26/2017

*View 2020 income limits: https://ahpnj.org/member_docs/Income_Limits_2020.pdf

https://ahpnj.org/member_docs/Income_Limits_2019_FINAL.pdf

https://ahpnj.org/member_docs/Income_Limits_2018.pdf

https://ahpnj.org/member_docs/Income_Limits_2017.pdf

**Administrative expenses cannot total more than 20% of collected revenues, less any Administrative expenses already disbursed.

***Affordability Assistance must equal at least 30% of revenues collected after July 2008, with one-third of that dedicated to very low-income Affordability Assistance