



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1602\_fbi\_2023.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Raymond		Grabowski	12/31/2026	rgrabowski@cliftonnj.org

**Chief Administrative Officer**

Dominick		Villano		dvillano@cliftonnj.org
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**Chief Financial Officer**

Joseph		Kunz		<a href="mailto:jkunz@cliftonnj.org">jkunz@cliftonnj.org</a>
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**Municipal Clerk**

Nancy		Ferrigno		nferigno@cliftonnj.org
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**Registered Municipal Accountant**

Dieter		Lerch		dlerch@lvhcpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph	C.	Kolodziej	12/31/2026	jkolodziej@cliftonnj.org
William	F.	Gibson	12/31/2026	wgibson@cliftonnj.org
Raymond		Grabowski	12/31/2026	rgrabowski@cliftonnj.org
Laureen		Murphy	12/31/2026	lmurphy@cliftonnj.org
Rosemary	L.	Pino	12/31/2026	rpino@cliftonnj.org
Mary		Sadrakula	12/31/2026	msadrakula@cliftonnj.org
Anthony		Latona	12/31/2026	alatona@cliftonnj.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.584	\$84,771,008.00	27.74%	\$2,843.28	Municipal Purpose Tax	ESTIMATED	\$88,340,767.10
Municipal Library	0.070	\$3,777,047.00	1.24%	\$125.65	Municipal Library	ACTUAL	\$4,238,179.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.705	\$144,755,495.00	47.37%	\$4,855.48	Local School District	ESTIMATED	\$147,650,605.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.328	\$71,082,024.30	23.26%	\$2,383.76	County Purposes	ESTIMATED	\$72,503,665.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.023	\$1,218,127.86	0.40%	\$41.29	County Open Space	ESTIMATED	\$1,200,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2022 Budget)</b>	<b>5.710</b>	<b>\$305,603,702.16</b>	<b>100.00%</b>	<b>\$10,249.45</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$313,933,216.10</b>
Total Taxable Valuation as of October 1, 2022 <span style="float: right;"><u>\$5,352,670,036.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;">41,308,970.27</span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$179,500.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;">124,149,737.41</span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;">\$221,354,270.00</span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;">\$304,195,037.14</span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;">\$5,500,000.00</span>		
1.584	1.644	3.79%			Total Amount to be Raised by Taxes <span style="float: right;">\$309,695,037.14</span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>98.22%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$84,771,008.00	\$88,340,767.10	4.21%	\$3,569,759.10				
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2022 <span style="float: right;">303,597,123.00</span>		
\$2,843.28	\$2,950.98	3.79%	\$107.70		Total Tax Levy, CY 2022 <span style="float: right;">306,619,209.00</span>		
					% of Taxes Collected, CY 2022 <span style="float: right;"><u>99.01%</u></span>		
					Delinquent Taxes - December 31, 2022 <span style="float: right;"><u>\$2,831,021.00</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	20.15%	\$1,780,000.00	\$8,835,000.00	\$10,615,000.00	\$10,000,000.00			\$615,000.00				
08	Local Revenue	29.59%	\$5,943,622.00	\$20,086,278.00	\$26,029,900.00	\$13,854,000.00			\$12,175,900.00				
09	State Aid (without offsetting appropriation)	5.91%	\$593,884.86	\$10,052,853.00	\$10,646,737.86	\$10,646,737.86							
08	Uniform Construction Code Fees	6.25%	\$100,000.00	\$1,600,000.00	\$1,700,000.00	\$1,700,000.00							
	<b><i>Special Revenue Items w/ Prior Written Consent</i></b>												
11	Shared Services Agreements	-6.27%	(\$7,800.00)	\$124,500.00	\$116,700.00	\$116,700.00							
08	Additional Revenue Offset by Appropriations	-97.11%	(\$3,886,682.00)	\$4,002,432.00	\$115,750.00	\$115,750.00							
10	Public and Private Revenue	-64.63%	(\$8,424,951.10)	\$13,035,733.51	\$4,610,782.41	\$4,610,782.41							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	-88.57%	(\$2,170,000.00)	\$2,450,000.00	\$280,000.00	\$280,000.00							
	<b><i>Amount to be raised by taxation</i></b>												
07	Local Tax for Municipal Purposes	4.21%	\$3,569,759.14	\$84,771,008.00	\$88,340,767.14	\$88,340,767.14							
07	Minimum Library Tax	12.21%	\$461,132.00	\$3,777,047.00	\$4,238,179.00	\$4,238,179.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-1.37%</b>	<b>(\$2,041,035.10)</b>	<b>\$148,734,851.51</b>	<b>\$146,693,816.41</b>	<b>\$133,902,916.41</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$12,790,900.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	42.00	19.00	-65.42%	(\$11,072,451.96)	\$16,926,303.96	\$5,853,852.00	\$5,370,052.00	\$120,000.00		\$363,800.00					
21	Land-Use Administration	9.00	2.00	-7.72%	(\$54,750.00)	\$709,000.00	\$654,250.00	\$654,250.00								
22	Uniform Construction Code	10.00	7.00	1.91%	\$19,850.00	\$1,037,650.00	\$1,057,500.00	\$1,057,500.00								
23	Insurance			4.56%	\$1,091,100.00	\$23,907,401.00	\$24,998,501.00	\$24,485,801.00			\$512,700.00					
25	Public Safety	356.00	100.00	8.82%	\$3,407,023.15	\$38,630,906.00	\$42,037,929.15	\$41,892,850.00	\$145,079.15							
26	Public Works	85.00	6.00	17.61%	\$1,226,066.08	\$6,963,127.35	\$8,189,193.43	\$5,956,000.00	\$158,693.43		\$2,074,500.00					
27	Health and Human Services	15.00	12.00	6.58%	\$186,041.80	\$2,826,990.20	\$3,013,032.00	\$2,179,861.00	\$833,171.00							
28	Parks and Recreation	15.00	124.00	0.54%	\$14,700.00	\$2,741,600.00	\$2,756,300.00	\$2,661,300.00	\$95,000.00							
29	Education (including Library)			12.21%	\$461,132.00	\$3,777,047.00	\$4,238,179.00	\$4,238,179.00								
30	Unclassified			-40.00%	(\$200,000.00)	\$500,001.00	\$300,001.00	\$300,001.00								
31	Utilities and Bulk Purchases			2.20%	\$251,748.00	\$11,452,052.00	\$11,703,800.00	\$4,195,000.00			\$7,508,800.00					
32	Landfill / Solid Waste Disposal			49.09%	\$2,835,000.00	\$5,775,000.00	\$8,610,000.00	\$8,610,000.00								
35	Contingency			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00								
36	Statutory Expenditures			8.54%	\$1,252,605.00	\$14,661,445.00	\$15,914,050.00	\$15,710,750.00			\$203,300.00					
37	Judgements			#DIV/0!	\$45,000.00		\$45,000.00	\$45,000.00								
42	Shared Services			-23.15%	(\$82,050.00)	\$354,500.00	\$272,450.00	\$272,450.00								
43	Court and Public Defender	13.00	3.00	0.35%	\$4,000.00	\$1,133,450.00	\$1,137,450.00	\$1,137,450.00								
44	Capital			59.28%	\$519,028.83	\$875,500.00	\$1,394,528.83	\$500,000.00	\$794,528.83		\$100,000.00					
45	Debt			-17.78%	(\$1,945,078.00)	\$10,937,878.00	\$8,992,800.00	\$6,965,000.00			\$2,027,800.00					
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$5,500,000.00	\$5,500,000.00	\$5,500,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	<b>Total</b>	<b>545.00</b>	<b>273.00</b>	<b>-1.37%</b>	<b>(\$2,041,035.10)</b>	<b>\$148,734,851.51</b>	<b>\$146,693,816.41</b>	<b>\$131,756,444.00</b>	<b>\$2,146,472.41</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$12,790,900.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center"><b>Amount</b></p>	<p align="center"><b>Comment/Explanation</b></p>
<b>X</b>					American Rescue - Revenue Loss	\$2,979,675.00	Grant Funding from Federal Government to Temporarily replace lost revenue due to Covid-19
<b>X</b>					Fund Balance from Sewer Utility	\$1,000,000.00	Funding From Sewer Utility Operating Budget

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2022 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2022 Value)</b>				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	202	\$44,359,400.00	0.82%	15A Public Schools	32	\$145,076,300.00	23.52%	
2 Residential	21,365	\$3,835,486,200.00	71.32%	15B Other Schools	14	\$24,755,400.00	4.01%	
3A/3B Farm	2	\$311,200.00	0.01%	15C Public Property	179	\$125,044,100.00	20.27%	
4A Commercial	1,094	\$803,745,000.00	14.94%	15D Church and Charities	98	\$119,395,500.00	19.35%	
4B Industrial	432	\$546,797,800.00	10.17%	15E Cemeteries & Graveyards	10	\$48,503,700.00	7.86%	
4C Apartments	120	\$141,542,800.00	2.63%	15F Other Exempt	120	\$154,151,400.00	24.99%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property	1	\$5,893,668.00	0.11%					
<b>Total</b>	<b>23,216</b>	<b>\$5,378,136,068.00</b>	<b>100.00%</b>	<b>Total</b>	<b>453</b>	<b>\$616,926,400.00</b>	<b>100.00%</b>	
Average Ratio (%), Assessed to True Value				42.07%	Percentage of Exempt vs. Non-Exempt Properties			11.47%
Equalized Valuation, Taxable Properties				\$12,783,779,576.90				
Total # of property tax appeals filed in 2022					County Tax Board		54.00	
					State Tax Court		16.00	
Number of 2022 County Tax Board decisions appealed to Tax Court							14.00	
Number of pending property tax appeals in State Tax Court							42.00	
Amount paid out by municipality for tax appeals in 2022							\$234,708.39	

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
Community Options	Other	\$2,520.00	\$156,800.00	\$8,953.28															
Clifton Main Mews LLC	Aff. Housing	\$26,917.00	\$3,487,100.00	\$199,113.41															
Clifton Main Mews LLC	Aff. Housing	\$55,867.95	\$4,400,400.00	\$251,262.84															
Jersey City Two, LLC	Other	\$4,478.40	\$497,200.00	\$28,390.12															
Sr. Housing of Hazel Street	Aff. Housing	\$82,000.00	\$5,287,600.00	\$301,921.96															
Sr.Housing -Regan Development	Aff. Housing	\$46,689.00	\$9,486,300.00	\$541,667.73															
Horizon II, LLC	Aff. Housing	\$34,307.11	\$7,964,400.00	\$454,767.24															
Horizon III, LLC	Aff. Housing	\$34,305.11	\$7,730,400.00	\$441,405.84															
Clifton Sr. Citizen Housing	Aff. Housing	\$144,000.00	\$10,375,300.00	\$592,429.63															
Sr Properties Mgmt LLC	Aff. Housing	\$28,116.00	\$1,704,000.00	\$97,298.40															
Isabellea Street Urban Renewal	Comm./Indust.	\$649,020.14	\$38,703,000.00	\$2,209,941.30															
Kingsland St Urban Renewal	Comm./Indust.	\$803,005.41	\$31,086,500.00	\$1,775,039.15															
Kingsland St Urban Renewal	Comm./Indust.	\$123,265.74	\$10,905,000.00	\$622,675.50															
Total Long Term Exemptions - Column Total		2,034,491.86	131,784,000.00	7,524,866.40	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	X														Total Long Term Exemptions - GRAND TOTAL		\$2,034,491.86	\$131,784,000.00	\$7,524,866.40

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	131,000.00	\$28,500.00	\$0.00	\$0.00	\$100,000.00	\$2,500.00
Supervisory Staff (Department Heads & Managers)	51.00	0.00	8,793,374.63	\$4,748,374.63	\$100,000.00	\$760,000.00	\$2,785,000.00	\$400,000.00
Police Officers (Including Superior Officers)	171.00	0.00	35,368,281.76	\$19,829,854.98	\$950,000.00	\$6,593,426.78	\$7,985,000.00	\$10,000.00
Fire Fighters (Including Superior Officers)	143.00	0.00	27,318,679.28	\$14,636,907.53	\$800,000.00	\$4,866,771.75	\$7,005,000.00	\$10,000.00
All Other Union Employees not listed above	51.00	0.00	16,792,800.00	\$11,000,000.00	\$400,000.00	\$1,757,800.00	\$2,785,000.00	\$850,000.00
All Other Non-Union Employees not listed above	2.00	170.00	1,070,000.00	\$750,000.00	\$0.00	\$100,000.00	\$175,000.00	\$45,000.00
<b>Totals</b>	<b>418.00</b>	<b>177.00</b>	<b>89,474,135.67</b>	<b>\$50,993,637.14</b>	<b>\$2,250,000.00</b>	<b>\$14,077,998.53</b>	<b>\$20,835,000.00</b>	<b>\$1,317,500.00</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	178.00	\$17,274.95	\$3,074,941.10	161.00	\$17,319.00	\$2,788,359.00
Parent & Child	43.00	\$33,398.85	\$1,436,150.55	46.00	\$33,490.19	\$1,540,548.74
Employee & Spouse (or Partner)	49.00	\$31,402.08	\$1,538,701.92	57.00	\$31,462.74	\$1,793,376.18
Family	174.00	\$42,668.78	\$7,424,367.72	173.00	\$42,772.85	\$7,399,703.05
Employee Cost Sharing Contribution (enter as negative - )			(\$3,000,000.00)			(\$2,900,000.00)
<b>Subtotal</b>	<b>444.00</b>		<b>\$10,474,161.29</b>	<b>437.00</b>		<b>\$10,621,986.97</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	1	\$17,274.95	\$17,274.95	2	\$17,319.00	\$34,638.00
Parent & Child	0	\$33,398.85	\$0.00	0	\$33,490.19	\$0.00
Employee & Spouse (or Partner)	0	\$31,402.08	\$0.00	0	\$31,462.74	\$0.00
Family	1	\$42,668.78	\$42,668.78	1	\$42,772.85	\$42,772.85
Employee Cost Sharing Contribution (enter as negative - )			(\$1,500.00)			(\$2,500.00)
<b>Subtotal</b>	<b>2.00</b>		<b>\$58,443.73</b>	<b>3.00</b>		<b>\$74,910.85</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	68	\$17,274.95	\$1,174,696.60	74	\$17,319.00	\$1,281,606.00
Parent & Child	9	\$33,398.85	\$300,589.65	7	\$33,490.19	\$234,431.33
Employee & Spouse (or Partner)	152	\$31,402.08	\$4,773,116.16	150	\$31,462.74	\$4,719,411.00
Family	89	\$42,668.78	\$3,797,521.42	91	\$42,772.85	\$3,892,329.35
Employee Cost Sharing Contribution (enter as negative - )			(\$349,000.00)			(\$330,000.00)
<b>Subtotal</b>	<b>318.00</b>		<b>\$9,696,923.83</b>	<b>322.00</b>		<b>\$9,797,777.68</b>
<b>GRAND TOTAL</b>	<b>764.00</b>		<b>\$20,229,528.85</b>	<b>762.00</b>		<b>\$20,494,675.50</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
International Brotherhood of Electrical Workers (IBEW)	4301.41	\$924,822.19	<b>X</b>		
Confidential Employees	1361.13	\$728,599.44		<b>X</b>	
Clifton Supervisor's Association (CSA)	1696.80	\$511,148.07	<b>X</b>		
Fireman's Benevolent Association, Local 21 (FMBA)	16357.58	\$7,301,675.02	<b>X</b>		
Police Benevolent Associations, Local 36 (PBA)	10889.79	\$6,302,218.40	<b>X</b>		
Clifton School Guard Association (CSW)	385.35	\$25,211.92	<b>X</b>		
FICA 7.65%		\$1,208,216.14			
<b>Totals</b>	34992.06	\$17,001,891.18			
<b>Total Funds Reserved as of end of 2022</b>		\$3,959,783.50			
<b>Total Funds Appropriated in 2023</b>		\$1.00			

UFB-9 Accumulated Absence Liability

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2024	2025	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$166,650,000.00	\$166,650,000.00	\$0.00	Utility Fund - Principal	\$1,610,000.00	\$1,584,929.50	\$1,594,929.50	\$17,905,965.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$357,800.00	\$552,755.97	\$536,168.74	\$3,195,227.21
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$0.00			
Sewer	\$35,033,841.00	\$28,785,563.00	\$6,248,278.00	Bond Anticipation Notes - Interest	\$270,000.00			
			\$0.00	Bonds - Principal	\$5,250,000.00	\$5,200,070.50	\$5,194,070.50	\$32,446,035.00
			\$0.00	Bonds - Interest	\$1,360,000.00	\$1,180,103.29	\$1,002,960.52	\$4,084,676.31
			\$0.00	Loans & Other Debt - Principal	\$115,632.87	\$116,898.27	\$118,189.10	\$912,326.88
			\$0.00	Loans & Other Debt - Interest	\$21,797.82	\$19,932.42	\$18,041.59	\$88,696.33
			\$0.00	<b>Total</b>	<b>\$8,985,230.69</b>	<b>\$8,654,689.95</b>	<b>\$8,464,359.95</b>	<b>\$58,632,926.73</b>
<u>Municipal Purposes</u>				Total Principal	\$6,975,632.87	\$6,901,898.27	\$6,907,189.10	\$51,264,326.88
Debt Authorized (BNI)	\$29,290,615.00	\$0.00	\$29,290,615.00	Total Interest	\$2,009,597.82	\$1,752,791.68	\$1,557,170.85	\$7,368,599.85
Notes Outstanding	\$10,000,000.00	\$0.00	\$10,000,000.00	% of Total Current Year Budget	6.13%			
Bonds Outstanding	\$48,049,283.00	\$181,758.00	\$47,867,525.00					
Loans and Other Debt	\$889,300.00	\$0.00	\$889,300.00					
<b>Total (Current Year)</b>	<b>\$289,913,039.00</b>	<b>\$195,617,321.00</b>	<b>\$94,295,718.00</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	90,296			<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Per Capita Gross Debt	\$3,210.70			Rating		AA- / Stable		
Per Capita Net Debt	\$1,044.30			Year of Last Rating		2023		
3 Year Average Property Valuation		\$11,547,675,257.00						
Net Debt as % of 3 Year Average Property Valuation		0.82%		<b>Mark "X" if Municipality has no bond rating</b>				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Lead</b>	Municipality	Little Falls	Health Department	Health and Human Services	Health Officer	7/1/2011		\$116,700.00
<b>Recipient</b>	County	County of Passaic	Health Department	Other (Please Explain in Notes)	Care Taker Hamilton House	1/1/2019		\$55,000.00
<b>Recipient</b>	Municipality	Paterson, City of	Health Department	Health and Human Services	Tuberculosis Control Services	1/1/2017		\$8,200.00
<b>Lead</b>	Municipality	Wallington	Health Department	Animal Control		1/1/1997	12/31/2022	
	<b>Amount Received Page Total</b>							\$116,700.00
	<b>Amount Paid Page Total</b>							\$63,200.00
	<b>Page Total</b>							\$179,900.00





**USER FRIENDLY BUDGET SECTION - Notes**

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NONE	