

Report Run Date:
09 JUL 2020



Philip D. Murphy
Governor

State of New Jersey
Department of Community Affairs
Bureau of Financial Regulation and Assistance
2020 Certification of Amount to be Raised by Taxation

Lt. Governor Sheila Y. Oliver
Commissioner

City of Clifton
County of Passaic

The following amounts are herewith approved and certified by the Director of the Division of Local Government Services to the Passaic County Board of Taxation for Fiscal Year 2020:

Local Municipal Purposes	\$82,672,627.00
Minimum Library Tax	\$3,479,865.00

Approved by Director,
Division of Local Government Services

By: 

Christine M. Zapicchi

Questions concerning this Certification should be addressed to the Division at (609) 292-4806.

PASSAIC COUNTY BOARD OF TAXATION
CERTIFICATION OF TAX RATE

Pursuant to Section 4, P.L. 1983, ch 225, approved December 31, 1982, the Passaic County Board of Taxation hereby certifies the foregoing Tax List is a true and complete record of the taxes assessed for the year 2020 in the Taxing District of CLIFTON CITY, Passaic County, New Jersey, and the Net Valuation Taxable and the Net Valuation on which County Taxes and Regional School Taxes are apportioned are as follows:

Net Valuation Taxable: **\$5,334,050,063.00**
 Net Valuation for County Tax Apportionment: **\$10,593,357,174.00**
 County Apportionment Rate: **\$0.66634157**

APPORTIONMENT OF TAXES

CLIFTON CITY OF PASSAIC COUNTY FOR THE YEAR 2020

	<u>Tax Levy</u>	<u>General Tax Rate</u>
Net County Taxes:	\$70,520,181.58	\$1.323
County Open Space:	\$1,058,308.20	\$0.020
District School:	\$135,228,660.00	\$2.536
Regional School:		
Local School:		
Local Municipal Purpose:	\$82,672,627.00	\$1.549
Open Space Tax:		
Minimum Library Tax:	<u>\$3,479,965.00</u>	<u>\$0.065</u>
 Total Levy on Which Tax Rate is Computed:	 \$292,959,741.78	 \$5.493

GENERAL TAX RATE TO APPLY PER \$100 OF ASSESSED VALUATION:

\$5.493

Certified this 13th Day of July 2020

COMMISSIONERS

Louis Batelli

 Louis Batelli, President

Vilmo DiPaolo

 Vilmo DiPaolo, Commissioner

Ernest Scheidemann

 Ernest Scheidemann, Commissioner

Attest:

Jay R. Schwartz

 Jay R. Schwartz, Tax Administrator

CITY OF CLIFTON TAX RATE & LEVY ANALYSIS

	2019			2020			% Change in Tax Levy	% Change in Tax Rate	% Of Total
	Tax Levy	Tax Rate	Rounded	Tax Levy	Tax Rate	Rounded			
County	\$69,983,143.05	\$1.31485798	\$1.315	\$70,520,181.58	\$1.32207574	\$1.323	0.77%	0.61%	24.07%
County Open Space	\$1,010,032.03	\$0.01897669	\$0.019	\$1,058,308.20	\$0.01984061	\$0.020	4.78%	5.26%	0.36%
District School	\$135,235,060.00	\$2.54082468	\$2.541	\$135,228,680.00	\$2.53519688	\$2.536	0.00%	-0.20%	46.16%
Municipal	\$80,695,427.00	\$1.51612261	\$1.517	\$82,672,627.00	\$1.54990347	\$1.549	2.45%	2.11%	28.22%
Library Tax	\$3,319,696.00	\$0.06237115	\$0.062	\$3,479,955.00	\$0.06524058	\$0.065	4.83%	4.84%	1.19%
Total	\$290,243,358.08	\$5.45315311	\$5.454	\$292,959,741.78	\$5.49225707	\$5.493	0.94%	0.72%	100.00%

	2019	2020	% Change in NTV
NTV	\$5,322,486,863	\$5,334,050,063	0.22%

	2019 Average Residential Assessment	2020 Average Residential Assessment	Avg. Res. Assessment
	\$178,300	\$178,600	0.17%

CITY OF CLIFTON How Your Tax Dollar is Apportioned

